

THE POWER OF SAVING

Saving is paying yourself first. Once you start putting aside money for the future, rather than spending it, you can put it into a savings account and earn something awesome - interest!

HOW SHOULD YOU START SAVING?

DON'T SPEND MONEY AS SOON AS YOU GET IT



INSTEAD, YOU CAN:

Small Savings Can Add Up

It doesn't take large amounts to make a difference in your savings. Any little bit helps.

If you saved 35¢ a day, you would have \$127 after just one year!



Collect spare change in a jar



Set aside a portion of allowance/gifts



Only buy things you need, not want



WHERE SHOULD YOU PUT YOUR MONEY?

SAVINGS ACCOUNTS CAN GROW YOUR MONEY WITH INTEREST



TYPES OF ACCOUNTS THAT EARN INTEREST:

Interest Can Grow Your Money

Interest is the money a bank pays you for keeping your money at their bank.

If you continued to add 35¢ a day over 5 years to a basic savings account, you would grow your savings to \$781.09.*



Basic Savings

Money Market

Certificate of Deposit

Interest

Low

Moderate

High

Withdrawals

Flexible

Somewhat Flexible

Least Flexible

WHY SHOULD YOU START SAVING NOW?

BUILDING A FOUNDATION NOW MEANS YOU CAN INVEST LATER



BEGIN BY:

Investing Can Build Your Future

After building your foundation of \$781.09, you could use part of it to buy mutual funds, bond, or even stocks.

Stocks are a common way to invest, and they give you partial ownership of a company.



Make Saving a Habit

Start building your savings foundation today. Paying yourself now means that you'll have more to pay yourself in the future.

Explore Your Options

Stocks, bonds or similar accounts can help grow your money even faster.

Open an Account

If you don't already have a savings account, talk to an adult about opening one.

*based on an interest rate of 1.25%